

## Interim Financial Report for the three months ended 30 June 2010

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**Note:**

M1 to M12 are explanatory notes in accordance with FRS134.

K1 to K13 are explanatory notes in accordance with paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

**IGB Corporation Berhad** (5745-A)  
(Incorporated in Malaysia)

**Condensed Consolidated Income Statements**  
(The figures have not been audited)

	<b>Current Year Quarter 30.06.2010 RM' 000</b>	Preceding Year Quarter 30.06.2009 RM' 000	<b>Current Year To Date 30.06.2010 RM' 000</b>	Preceding Year To Date 30.06.2009 RM' 000
Revenue	<b>169,672</b>	155,876	<b>325,810</b>	321,438
Cost of sales	<b>(57,472)</b>	(72,385)	<b>(115,543)</b>	(145,045)
Gross profit	<b>112,200</b>	83,491	<b>210,267</b>	176,393
Other operating income	<b>15,649</b>	25,229	<b>34,039</b>	35,828
Administrative expenses	<b>(44,931)</b>	(36,061)	<b>(85,465)</b>	(71,517)
Other operating expenses	<b>(6,571)</b>	(3,551)	<b>(20,819)</b>	(7,692)
Profit from operations	<b>76,347</b>	69,108	<b>138,022</b>	133,012
Finance costs	<b>(13,922)</b>	(15,960)	<b>(26,973)</b>	(30,577)
Share of after-tax results of associates	<b>856</b>	5,241	<b>10,563</b>	9,969
Profit before tax	<b>63,281</b>	58,389	<b>121,612</b>	112,404
Less tax:				
Company and subsidiaries	<b>(12,183)</b>	(9,884)	<b>(28,456)</b>	(24,646)
Profit for the period	<b>51,098</b>	48,505	<b>93,156</b>	87,758
Attributable to:				
Equity holders of the Company	<b>44,016</b>	43,320	<b>79,338</b>	77,222
Non-controlling interests	<b>7,083</b>	5,185	<b>13,818</b>	10,536
	<b>51,099</b>	48,505	<b>93,156</b>	87,758
Earnings per share (sen)				
- basic	<b>3.02</b>	2.95	<b>5.44</b>	5.26
- diluted <sup>note 1</sup>	<b>na</b>	na	<b>na</b>	na
Dividends per ordinary share (sen)	-	-	-	-

*Note 1:*

*Computation of diluted earnings per share is not applicable as there are no outstanding shares to be issued.*

**IGB Corporation Berhad** (5745-A)  
(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income**  
(The figures have not been audited)

	<b>Current Year Quarter 30.06.2010 RM' 000</b>	Preceding Year Quarter 30.06.2009 RM' 000	<b>Current Year To Date 30.06.2010 RM' 000</b>	Preceding Year To Date 30.06.2009 RM' 000
Profit for the period	<b>51,098</b>	48,505	<b>93,156</b>	87,758
Other comprehensive income:				
Exchange differences on translating foreign operations-equity holders	<b>(728)</b>	18,564	<b>(18,490)</b>	23,870
Exchange differences on translating foreign operations -non-controlling interests	-	278	<b>345</b>	(122)
Realisation of revaluation surplus on property, plant and equipment, net of tax	<b>(219)</b>	-	-	-
Realisation of deferred tax on property, plant and equipment	<b>74</b>	-	<b>147</b>	-
Total comprehensive income for the period, net of tax	<b><u>50,225</u></b>	<u>67,347</u>	<b><u>75,158</u></b>	<u>111,506</u>
Total comprehensive income attributable to:				
Equity holders of the Company	<b>43,143</b>	61,884	<b>60,995</b>	101,092
Non-controlling interests	<b><u>7,082</u></b>	<u>5,463</u>	<b><u>14,163</u></b>	<u>10,414</u>
	<b><u>50,225</u></b>	<u>67,347</u>	<b><u>75,158</u></b>	<u>111,506</u>

**Condensed Consolidated Statements of Financial Position**

(The figures have not been audited)

	30.06.2010 RM '000	Audited 31.12.2009 RM '000
<b>Capital and reserves attributable to the Company's equity holders</b>		
Share capital	745,148	745,148
Share premium	427,221	427,221
Treasury shares	(59,291)	(48,474)
Revaluation and other reserves	334,523	353,451
Retained earnings	1,435,413	1,379,147
	<b>2,883,014</b>	<b>2,856,493</b>
Non-controlling interests	123,669	114,908
<b>TOTAL EQUITY</b>	<b>3,006,683</b>	<b>2,971,401</b>
<b>Non current liabilities</b>		
Borrowings	891,014	891,354
Financial liabilities at amortised cost	29,271	-
Deferred taxation	82,838	82,036
	<b>1,003,123</b>	<b>973,390</b>
<b>Current liabilities</b>		
Payables	310,670	395,627
Amount owing to associates	25,752	25,583
Amount owing to a jointly controlled entity	(6,113)	3,417
Borrowings	75,233	83,491
Tax	20,181	14,266
	<b>425,723</b>	<b>522,384</b>
<b>TOTAL LIABILITIES</b>	<b>1,428,846</b>	<b>1,495,774</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,435,529</b>	<b>4,467,175</b>
<b>Non current assets</b>		
Property, plant and equipment	830,680	829,037
Long term prepaid lease	4,515	4,829
Investment property	1,642,207	1,663,106
Land held for property development	254,591	267,152
Associates	544,031	550,724
Available for sale investments	6,452	6,212
Deferred tax assets	14,022	14,875
	<b>3,296,498</b>	<b>3,335,935</b>
<b>Current assets</b>		
Property development costs	105,140	95,769
Inventories	64,908	65,377
Financial assets at fair value through profit and loss	55,421	60,046
Receivables	105,971	129,099
Amount owing by associates	119,258	121,090
Tax recoverable	11,739	13,606
Deposits with licensed banks	577,195	542,587
Cash and bank balances	99,399	103,666
	<b>1,139,031</b>	<b>1,131,240</b>
<b>TOTAL ASSETS</b>	<b>4,435,529</b>	<b>4,467,175</b>

**Condensed Consolidated Statement of Changes in Equity for the six months ended 30 June 2010**  
(The figures have not been audited)

	Attributable to equity holders										Non-controlling Interests
	Issued and fully paid ordinary shares of RM0.50 each		Treasury Shares ordinary shares of RM0.50 each		Non-distributable			Distributable		Total RM '000	
	Number of shares '000	Nominal value RM '000	Number of shares '000	Nominal value RM '000	Share premium RM '000	Revaluation and other reserves RM '000	Retained earnings RM '000	RM '000	RM '000		
<b>At 1 January 2010</b>	1,490,296	745,148	(30,339)	(48,474)	427,221	353,451	1,379,147	114,908	2,971,401		
FRS 139 adjustments	-	-	-	-	-	-	3,717	-	3,717		
<b>At 1 January 2010 - restated</b>	1,490,296	745,148	(30,339)	(48,474)	427,221	353,451	1,382,864	114,908	2,975,118		
Total comprehensive income for the period	-	-	-	-	-	(18,928)	79,923	14,163	75,158		
Conversion of warrants to ordinary shares	-	-	-	-	-	-	-	468	468		
Share buy-back	-	-	(6,939)	(10,817)	-	-	-	(6,339)	(10,817)		
Issuance of redeemable preference shares in a subsidiary	-	-	-	-	-	-	-	469	469		
Dividends - ordinary shares	-	-	-	-	-	-	(27,374)	(6,339)	(33,713)		
<b>At 30 June 2010</b>	1,490,296	745,148	(37,278)	(59,291)	427,221	334,523	1,435,413	123,669	3,006,683		

**Condensed Consolidated Statement of Changes in Equity for the six months ended 30 June 2009**

*(The figures have not been audited)*

	Attributable to equity holders						Minority Interests		
	Issued and fully paid ordinary shares of RM0.50 each	Nominal value RM '000	Number of shares '000	Nominal value RM '000	Non-distributable Distributable	Retained earnings RM '000		Total RM '000	
<b>At 1 January 2009</b>	1,490,296	745,148	(22,257)	(35,005)	427,221	332,206	1,218,811	90,616	2,778,997
Profit for the period	-	-	-	-	-	-	77,222	10,536	87,758
Purchase of treasury shares	-	-	(1,010)	(1,422)	-	-	-	-	(1,422)
Conversion of warrants to ordinary shares	-	-	-	-	-	-	-	8,271	8,271
Issuance of redeemable preference shares in a subsidiary	-	-	-	-	-	-	-	416	416
Currency translation differences from foreign associates	-	-	-	-	-	23,870	-	(122)	23,748
Dilution of shares in a subsidiary	-	-	-	-	-	-	-	(2,461)	(2,461)
Net gain not recognised in income statement	-	-	-	-	-	23,870	-	(2,583)	21,287
Dividends	-	-	-	-	-	-	-	(5,227)	(5,227)
<b>At 30 June 2009</b>	1,490,296	745,148	(23,267)	(36,427)	427,221	356,076	1,296,033	102,029	2,890,080

**Condensed Consolidated Cash Flow Statements**  
(The figures have not been audited)

	<b>30.06.2010</b> <b>RM '000</b>	30.06.2009 RM '000
<b>Operating activities</b>		
Receipts from customers	<b>378,150</b>	368,660
Payments to contractors, suppliers and employees	<b>(234,625)</b>	(250,528)
Cash flow from operations	<b>143,525</b>	118,132
Interest paid	<b>(25,665)</b>	(29,719)
Income taxes paid	<b>(17,089)</b>	(21,633)
<b>Net cash generated from operating activities</b>	<b>100,771</b>	66,780
<b>Investing activities</b>		
Dividends received from associates	<b>8,700</b>	18,449
Dividends received from investments	<b>431</b>	231
Interest received	<b>5,405</b>	4,738
Proceeds from disposal of property, plant and equipment	<b>173</b>	114
Purchase of property, plant and equipment	<b>(22,374)</b>	(54,057)
Repayments/(advances) from/(to) associates	<b>(7,529)</b>	(4,591)
<b>Net cash used in investing activities</b>	<b>(15,194)</b>	(35,116)
<b>Financing activities</b>		
Purchase of treasury shares	<b>(10,817)</b>	(1,422)
Repayment of bank borrowings, net of receipts	<b>(9,220)</b>	(2,646)
Dividends paid	<b>(27,374)</b>	-
<b>Net cash used in financing activities</b>	<b>(47,411)</b>	(4,068)
Foreign currencies exchange difference	<b>(7,825)</b>	3,497
<b>Net decrease in cash and cash equivalents</b>	<b>30,341</b>	31,093
Cash and cash equivalents at beginning of financial year	<b>646,253</b>	656,138
<b>Cash and cash equivalents at end of period</b>	<b>676,594</b>	687,231

**Explanatory notes to the Interim Financial Statements  
for the three months ended 30 June 2010**

**M1 Basis of preparation**

This Interim Report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard 134 – “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 together with Part A, Appendix 9B of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements, and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2009.

This Interim Report has been prepared based on accounting policies and methods of computation which are consistent with those adopted for the annual audited financial statements for the year financial ended 31 December 2009 except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”), Amendments to FRSs and Interpretations that are effective from 1 January 2010:

- FRS 7 Financial Instruments: Disclosures
- FRS 8 Operating Segments  
*(Effective for annual periods beginning on or after 1 July 2009)*
- FRS 101 Presentation of financial statements
- FRS 123 Borrowing costs
- FRS 139 Financial instruments: Recognition and Measurement
- FRS 140 Investment property
- Amendment to FRS 1 First-time adoption of financial reporting standards
- Amendment to FRS 2 Share-based payment: Vesting conditions and cancellations
- Amendment to FRS 5 Non-current assets held for sale and discontinued operations
- Amendment to FRS 107 Statement of cash flows
- Amendment to FRS 110 Events after the balance sheet date
- Amendment to FRS 116 Property, plant and equipment
- Amendment to FRS 117 Leases
- Amendment to FRS 118 Revenue
- Amendment to FRS 119 Employee benefits
- Amendment to FRS 127 Consolidated and separate financial statements
- Amendment to FRS 128 Investments in associates
- Amendment to FRS 131 Interests in joint ventures
- Amendment to FRS 132 Financial instruments: Presentation
- Amendment to FRS 134 Interim financial reporting
- Amendment to FRS 136 Impairment of assets
- Amendment to FRS 138 Intangible assets
- IC Interpretation 9 Reassessment of embedded derivatives
- IC Interpretation 10 Interim financial reporting and impairment
- IC Interpretation 11 FRS 2 Group and treasury share transactions
- IC Interpretation 13 Customer loyalty programmes
- IC Interpretation 14 FRS 119 - The limit on a defined benefit asset, minimum funding requirements and their interaction



**M1 Basis of preparation (continued..)**

The adoption of the above FRSs, Amendments to FRSs and Interpretations does not have any material impact on the financial statements of the Group except for the following:

**FRS 8**

FRS 8 requires disclosure of information about the Group's operating segments and replaced the requirement to determine primary and secondary reporting segments of the Group. The Group has determined that the operating segments in accordance with FRS 8 are the same as the business segments adopted for the financial year ended 31 December 2009. This standard does not have any effect on the financial position and results of the Group.

**FRS 101**

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labeled as total comprehensive income. This standard does not have any impact on the financial position and results of the Group.

**FRS 117**

The amendments to FRS 117 requires that leases of land should be classified as either finance or operating using the general principles of FRS 117. The Group has reclassified the existing long term prepaid lease to property, plant and equipment and investment properties following this reassessment as follows:

	As previously reported RM '000	Effect of changes in accounting policy RM '000	As restated RM '000
Property, plant and equipment	827,683	1,354	829,037
Investment properties	1,464,888	198,218	1,663,106
Long term prepaid lease	204,401	(199,572)	4,829

This standard does not have any impact on the financial position and results of the Group.

**FRS 139**

This standard establishes principles for recognizing and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments.

The effects of adopting FRS 139 on the Group are as follows:

1. Designation of Other Investments as Available-for-sale investments;
2. Designation of Marketable Securities as Financial Assets at fair value through profit or loss; and
3. Restatement of retained earnings as follows:

	RM '000
Retained earnings as at 31 December 2009 (as previously reported)	1,379,147
Fair value adjustment on financial assets at fair value through profit or loss	431
Amortisation of financial liabilities	3,347
Impairment of available-for-sale investment	(61)
Retained earnings as at 1 January 2010 (as restated)	1,382,864

**M2 Qualification**

The Audit Report of the Group's annual financial statements for the financial year ended 31 December 2009 was not subject to any audit qualification.

**M3 Seasonality or cyclical**

The Group's operations were not materially affected by seasonal or cyclical factors.

**M4 Significant unusual items**

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows other than those disclosed elsewhere in these notes.

**M5 Material changes in estimates**

Not applicable.

**M6 Debt and equity securities**

Shares repurchased during the current financial year to-date were as follows:

Date	No. of shares	Lowest Price RM	Highest Price RM	Cost RM
Balance as at 31 December 2009	30,338,200	1.15	2.82	48,474,059.90
26.05.10	6,339,400	1.54	1.54	9,793,164.03
02.06.10	600,000	1.70	1.70	1,023,566.00
Balance as at 30 June 2010	37,277,600	1.15	2.82	59,290,789.93

The number of treasury shares held as at the date of this report was 37,277,600 ordinary shares of RM0.50 each.

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs and share cancellations for the current financial period.

**M7 Dividends paid**

An interim dividend of 5% less tax at 25% for the financial year ended 31 December 2009 was paid on 15 April 2010.

**M8 Segment Reporting**

<b>Business segments</b>	<b>Property development RM '000</b>	<b>Property investment RM '000</b>	<b>Hotel RM '000</b>	<b>Construction RM '000</b>	<b>Others RM '000</b>	<b>Group RM '000</b>
<b>6 months ended 30 June 2010</b>						
<b>Revenue</b>						
Total revenue	15,035	219,177	94,430	10,865	16,368	355,875
Intersegment revenue	-	(9,291)	(2,448)	(7,042)	(11,284)	(30,065)
External revenue	<u>15,035</u>	<u>209,886</u>	<u>91,982</u>	<u>3,823</u>	<u>5,084</u>	<u>325,810</u>
<b>Results</b>						
Segment results (external)	17,872	114,853	16,902	(201)	(6,660)	142,766
Unallocated income						5,405
Unallocated expense						<u>(10,149)</u>
Profit from operations						138,022
Finance costs						(26,973)
Share of after-tax results of associates	<u>3,216</u>	<u>1,104</u>	<u>6,232</u>	<u>-</u>	<u>11</u>	<u>10,563</u>
Profit from ordinary activities before tax						121,612
Tax-Company and subsidiaries						<u>(28,456)</u>
Profit for the period						<u>93,156</u>
Attributable to:						
Equity holders of the Company						79,338
Non-controlling interests						<u>13,818</u>
						<u>93,156</u>

Unallocated income represents interest income while unallocated expenses relates to head-office general administrative expenses that arise at the Group level and relate to the Group as a whole.

**M8 Segment Reporting (continued..)**

<b>Business segments</b>	<b>Property development RM '000</b>	<b>Property investment RM '000</b>	<b>Hotel RM '000</b>	<b>Construction RM '000</b>	<b>Others RM '000</b>	<b>Group RM '000</b>
<b>6 months ended</b>						
<b>30 June 2009</b>						
<b>Revenue</b>						
Total revenue	46,154	206,420	69,404	34,895	15,661	372,534
Intersegment revenue	-	(3,847)	(1,679)	(34,895)	(10,675)	(51,096)
External revenue	<u>46,154</u>	<u>202,573</u>	<u>67,725</u>	<u>-</u>	<u>4,986</u>	<u>321,438</u>
<b>Results</b>						
Segment results (external)	19,276	91,607	17,419	(144)	13,051	141,209
Unallocated income						4,738
Unallocated expense						(12,935)
Profit from operations						133,012
Finance costs						(30,577)
Share of after-tax results of associates	<u>2,378</u>	<u>363</u>	<u>7,100</u>	<u>-</u>	<u>128</u>	<u>9,969</u>
Profit from ordinary activities before tax						112,404
Tax-Company and subsidiaries						(24,646)
Profit for the period						<u>87,758</u>
Attributable to:						
Equity holders of the Company						77,222
Minority interests						<u>10,536</u>
						<u>87,758</u>

Unallocated income represents interest income while unallocated expenses relates to head-office general administrative expenses that arise at the Group level and relate to the Group as a whole.

**M9 Valuations**

Valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

**M10 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the interim period up to the date of this report.

### **M11 Changes in the composition of the Group**

On 12 January 2010, the Company announced to Bursa Malaysia that the Company had acquired 100% of the issued and paid-up share capital of Idaman Spektra Sdn Bhd comprising two ordinary shares of RM1.00 each fully paid at par.

On 20 May 2010, the Company announced to Bursa Malaysia that the following dormant wholly-owned subsidiary companies of the Group will be undertaking members' voluntary liquidation under Section 254(1) of the Companies Act 1965: Ipoh Garden Shopping Complex Sdn Bhd, K Parking Sdn Bhd, Mid Valley City Residences Sdn Bhd, Express Management Consultants Sdn Bhd, Pinex Sdn Bhd, T-Bond Construction Sdn Bhd and Teamwork M & E Sdn Bhd.

On 15 June 2010, the Company announced to Bursa Malaysia that Angkasa Gagah Sdn Bhd, an indirect wholly-owned subsidiary of the Company and IJM Properties Sdn Bhd have mutually agreed to terminate a Joint Venture Agreement which had earlier been announced to Bursa Malaysia on 19 October 2006.

### **M12 Contingent liabilities and contingent assets**

There were no contingent liabilities or contingent assets since 31 December 2009.

### **K1 Review of performance**

For the three months ended 30 June 2010, Group revenue increased by 9% to RM169.7 million when compared to the corresponding period in 2009 of RM155.9 million due mainly to higher contributions from the Property Investment and Hotel divisions.

Accordingly, Group pre-tax profit increased by 8% to RM63.3 million when compared to pre-tax profit of RM58.4 million achieved in the corresponding period in 2009.

### **K2 Comparison with immediate preceding quarter**

Group revenue for the three months ended 30 June 2010 increased by 9% to RM169.7 million when compared to Group revenue of RM156.1 million for the three months ended 31 March 2010 as a result of higher contributions from all operating divisions.

Group pre-tax profit increased by 9% to RM63.3 million when compared to the RM58.3 million reported in the immediate preceding quarter mainly attributable to higher contribution from the Property Development and Property Investment divisions.

### **K3 Prospects for 2010**

Barring unforeseen circumstances, the Board is optimistic that the Group's operational results for the current financial year will be no less favorable than the previous financial year.

### **K4 Profit forecast/profit guarantee**

The Group did not issue any profit forecast or profit guarantee.

**K5 Tax**

	<b>Current quarter ended 30.06.2010 RM '000</b>	<b>Cumulative current Year-To-Date ended 30.06.2010 RM '000</b>
Malaysian income tax		
- Company and subsidiaries	9,898	24,850
Over provision in previous year	(5)	(1,030)
Transferred from deferred tax	2,263	4,586
	<u>12,156</u>	<u>28,406</u>
Overseas tax		
- Company and subsidiaries	27	50
	<u>12,183</u>	<u>28,456</u>

The effective tax rate of the Group for the current quarter was lower than the statutory tax rate as certain income was not subjected to income tax.

The effective tax rate of the Group for the financial year to-date was higher than the statutory tax rate as Group relief was not available for set-off of losses of certain subsidiaries.

**K6 Unquoted investments**

There was no sale of unquoted investments for the current quarter and financial year to-date.

**K7 Financial assets at fair value**

Total financial assets at fair value as at 30 June 2010 were as follows:

	<b>RM '000</b>
Total financial assets at cost	<u>61,382</u>
Total financial assets at fair value (after provision for diminution in value)	<u>55,421</u>
Total financial assets at market value at 30 June 2010	<u>55,421</u>

**K8 Corporate proposals**

No corporate proposals have been announced during the financial quarter under review up to the date of this report.

**K9 Group borrowings and debt securities**

Group borrowings as at 30 June 2010 were as follows:

	<b>RM '000</b>
<b>Long term borrowings:</b>	
<b>Secured</b>	
Term Loan	290,000
Redeemable Bonds	399,399
<b>Unsecured</b>	
Term Loan	201,615
	<u>891,014</u>
<b>Short term borrowings:</b>	
<b>Secured</b>	
Current portion of Redeemable Bonds	50,000
<b>Unsecured</b>	
Current portion of term loan	13,108
Short term loan	12,125
	<u>75,233</u>
<b>TOTAL</b>	<b><u>966,247</u></b>
<b>Total equity as at 30 June 2010</b>	<b><u>3,006,683</u></b>

**K10 Financial instruments**

The Group does not have any financial instruments with off-balance sheet risk. With the adoption of FRS 139, off-balance sheet financial instruments will be recognized in the balance sheet.

**K11 Material litigation**

There was no pending material litigation as at the date of this report which exceeds 5% of the net assets of the Group.

**K12 Proposed dividends**

No interim dividend has been declared for this quarter.

**IGB Corporation Berhad** (5745-A)  
(Incorporated in Malaysia)

**K13 Earnings per share**

		<b>Current Quarter ended 30.06.2010</b>	Preceding Year Quarter ended 30.06.2009	<b>Current Year To Date ended 30.06.2010</b>	Preceding Year To Date ended 30.06.2009
Profit for the period	RM '000	<u><b>44,016</b></u>	<u>43,320</u>	<u><b>79,338</b></u>	<u>77,222</u>
Weighted average number of ordinary shares in issue	'000	<u><b>1,458,601</b></u>	<u>1,467,508</u>	<u><b>1,458,601</b></u>	<u>1,467,508</u>
<b>Basic earnings per share</b>	sen	<u><b>3.02</b></u>	<u>2.95</u>	<u><b>5.44</b></u>	<u>5.26</u>

Note: Computation of diluted earnings for share is not applicable as there are no outstanding shares to be issued.

BY ORDER OF THE BOARD  
TINA CHAN LAI YIN  
Secretary

Kuala Lumpur  
24 August 2010